

Local Enterprise Partnership

02/11/11

Risk Identified	Description	Potential Consequences	Impact	Likelihood	Risk Rating	Control Measure	Final Impact	Final Likelihood	Final Risk Rating	Further Action Required	Owner	Target Date
Risk Count: 4												
LEP												
Failure to adequately influence the Local Economic Partnership to adopt NBC Priorities	Failure to adequately influence the Local Economic Partnership to adopt Newcastle Borough Councils Priorities	NBC is marginalised and attracts little investment as a result of the LEP.	2	2	5	Active involvement of Council Officers within relevant LEP task groups Representation of Council Leader on the board	2	2	5	Consult LEP on NBC's emerging new Economic Development Strategy	Clifton, Neale (Executive Director - Regeneration & Development)	31/12/11
Failure by LEP to make any real significant impact	Failure by LEP to make any real significant impact in changing the economic prospects of the area	Reputational damage to all organisations including this Council which are involved in the LEP. Reputational damage to North Staffs generally conveying the message that we don't get things done here resulting in adverse publicity.	3	2	6	Investing Council resources (ie time of key members and staff) into ensuring LEPs success Alignment of NBC services, where possible and appropriate.	3	2	6			
NBC unable or unwilling to meet LEP expectations in terms of enabling functions	NBC unable or unwilling to meet LEP expectations in terms of enabling functions.	Reputational damage. Reduced potential benefits to the Borough's residents and/or businesses.	2	2	5	Active and ongoing involvement of key members and officers. Pro-active management of risk profile. Ongoing review of NBC service in light of LEP expectations.	2	2	5			
Potential ineffective use of officer time used in servicing the LEP	Potential ineffective use of officer time used in servicing the LEP which would need to be drawn from other Council-specific duties	Poor use of resources. Potential impact on "the day job".	1	2	4	Investing time based on judgement of cost/benefit Optimise use of existing officer and member groups to address LEP business.	1	2	4			